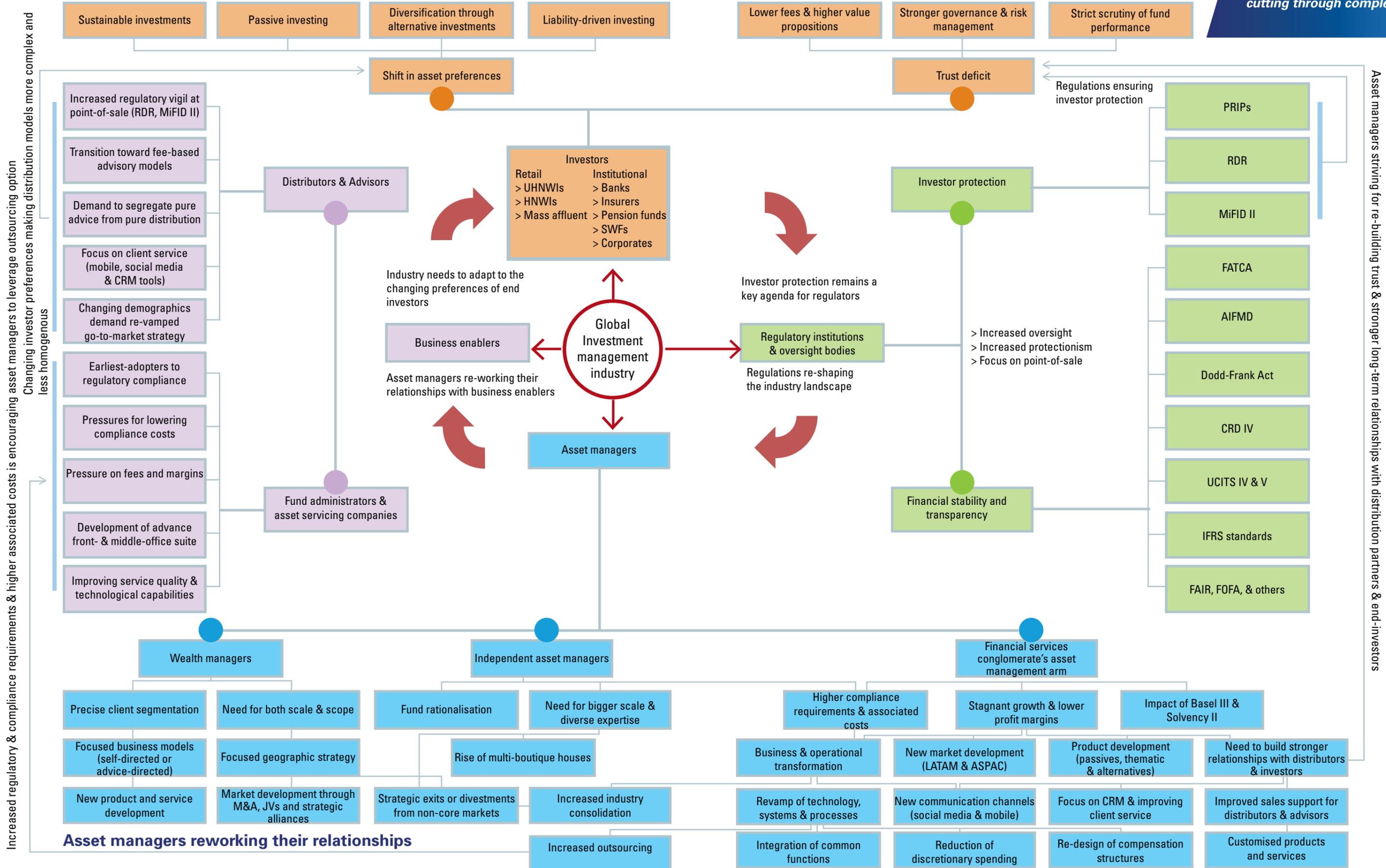


Industry needs to adapt to the changing preference of end investors

Investor protection remains a key agenda for regulators



Asset managers reworking their relationships

Regulators are reshaping the landscape

Darina Barrett, partner in charge of KPMG's Financial Services illustrates an overview of some of the factors influencing the shape of the global investment management industry.