

CAPITA

Capita International Financial Services (Ireland) Limited

A first class service provider

For the past 25 years Capita International Financial Services (Ireland) Limited ("Capita IFS") has been at the forefront of the development and provision of outsourced servicing in Dublin's IFSC.

With over 120 staff headquartered in Dublin, we offer a pan-European service with our affiliates in London, Luxembourg, Jersey, Budapest, Zurich and Amsterdam. Together we have approximately 650 professionals with a broad range of accounting, treasury and technology expertise. We also have strategic alliances that allow us to offer our services in offshore locations such as the Cayman Islands. We provide services to clients in four key areas:

1. Aircraft leasing & asset finance companies
2. Structured Finance Special Purpose Vehicles
3. Bank and Corporate Treasury outsourcing
4. Administration services for finance subsidiaries and branches

Established in 1988, our original business model was to provide infrastructure, administration and accounting services to companies establishing in the IFSC. In the 25 years since our establishment, we have gone from strength to strength, expanding our service offering and geographical service capabilities to meet client requirements.

It was our continual growth and successful business model that made us an acquisition target for Capita plc ("Capita") and in December 2011 we became a wholly owned subsidiary. Capita is the UK's leading provider of business process outsourcing and integrated professional support service solutions, is a member of the FTSE 100 with revenues of £3,352m in 2012 and has 55,000 employees worldwide.

"Our aviation team offers a comprehensive suite of services, tailored to individual client requirements."

Our Aviation Business

Since 1996, Capita IFS has been providing establishment, administration and accounting services to aviation leasing and asset finance companies in Ireland. Aviation is a strategic sector for Capita, where we continue to invest, enhance

and expand our service offering. The aviation market in Ireland in particular has seen significant growth over the past number of years and in line with that we have grown our expertise and team significantly. We now have a client service delivery team of 40 experienced accountants and professionals providing a premium service to our clients. The aviation business is supported by a global business development team covering Ireland, UK, Europe, North America and Asia. Our business development team regularly meet with advisors and clients to encourage them to establish their leasing platforms in Ireland. We are regular sponsors and attendees at the many global Air finance conferences and members of ISTAT, as well as members of various industry groups that support the development of the aviation industry in Ireland.

Our Clients

We have a range of clients that consist of operating lessors, manufacturers, airlines, private equity firms, banks and financial institutions. We have a strong North American and Asian client base, and in particular, we work with many of the large Japanese and Chinese leasing companies. We administer approximately 100 client structures which typically fall into three categories:

1. Stand-alone Special Purpose Vehicles
2. Operating lease platforms
3. Securitisations of Aircraft/Engine Portfolios

Our aviation team offers a comprehensive suite of services, tailored to individual client requirements. Our scale allows us to implement best practice procedures and controls to clients and transactions of all sizes and we hold ISAE3402 (SAS70 type II) certification.

We have a strong track record in on-boarding large client platforms as well as transferring business from other service providers. To complement this, we have dedicated Business Analysis and IT teams who are responsible for analysing client requirements and implementing step by step plans within agreed timeframes.

Our Service Offering includes:

Establishment/local infrastructure

- Company incorporation
- Directors, company secretary, registered office
- Office accommodation, IT infrastructure
- Payroll services

Accounting Services

- Management accounts
- Statutory financial statements
- Fixed Asset Register
- Budgeting, cash flow analysis and group reporting.

Taxation and Compliance

- Corporation tax computations and returns
- VAT, VIES, withholding tax returns
- Statistical returns
- Compliance requirements: SEC Filings, SOX, Internal Audit

Lease / loan administration

- Monthly lease rentals reporting
- Receivables management and aged receivables reporting
- Rate resets
- Preparation & issuance of invoices, for example, rental, maintenance reserves and security deposit invoices
- Reconciliation of maintenance reserves and security deposits

Cash Management

- Opening of bank accounts
- Facilitating payments - lease, loan, expenses.
- Monitoring and reporting of cash receipts
- Waterfall payments and calculations
- Daily bank reconciliations/query resolution

We also offer a suite of related services such as Security Trustee, Share Trustee, Process Agent, Calculation Agent, Registrar, Paying Agent and Escrow.

Summary

Capita IFS is one of the longest established and most experienced service providers in Ireland to an extensive and geographically diverse client base. We have the experience that comes from administering over 100 aircraft platforms involving over 700 aircraft with an approximate value of \$30bn.

We firmly believe that our successful blend of scale, experience and commitment to the aviation industry allows us to provide you with a market leading service. With the backing of our FTSE 100 parent you can confidently choose Capita IFS as your first class outsourcing partner.